

The Green Basket Workshop

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Agenda

1. A recap of the Green Basket
 - Concept
 - Timeline
 - Buying Process
2. Open Forum and Q+A
3. Next Steps

Aim of today:

To openly discuss the Green Basket, field any questions you may have and clear up any areas you are unsure about to enable purchasing of Green Electricity to start.

LASER Green Electricity Options

WHICH OPTION MEETS YOUR NEEDS?

OPTION 1

GREEN TARIFF



- Supplier sourced REGO's
- Matched to your consumption
- Flexible, quick and easy

OPTION 2

GREEN BASKET



- Instruction to buy PPA's in lieu of w/sale market
- Commitment within and aligned to the retail supply agreement
- Aggregate, exclusive volume and REGO's
- Limited 'additionality'

OPTION 3

PEPPPA



- New-build PPA
- Aggregate volume
- Through LASER's DPS
- Fully customisable
- Foundations are in place
- Managed by LASER
- Promotes Additionality
- Longer-term contract

Green Basket: Key Advantages

Key Advantages

Flexibility

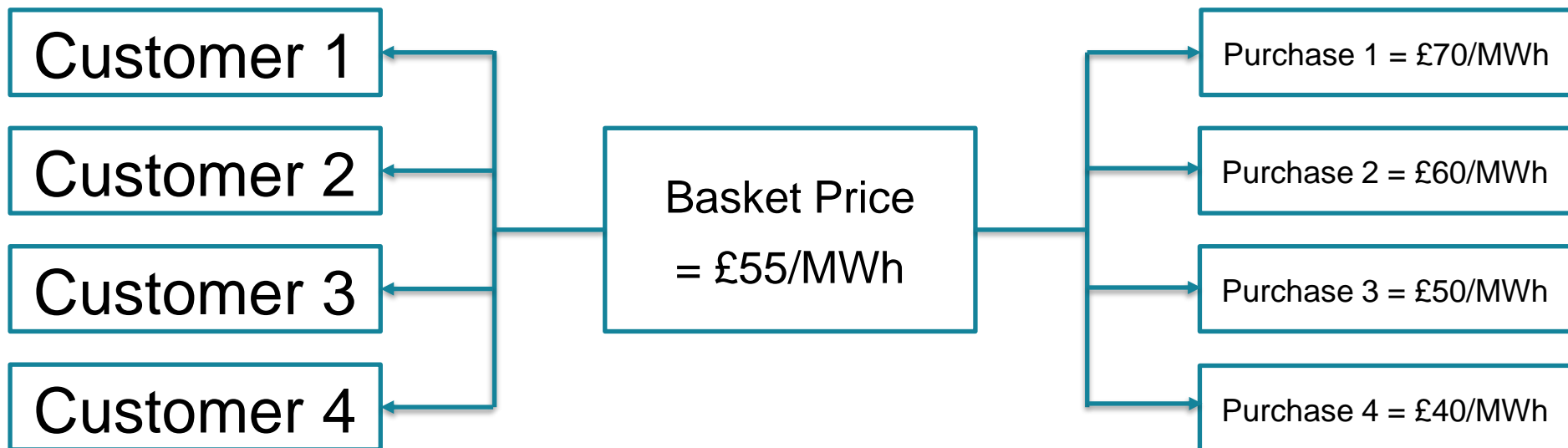
Traceability

Directly funding renewables

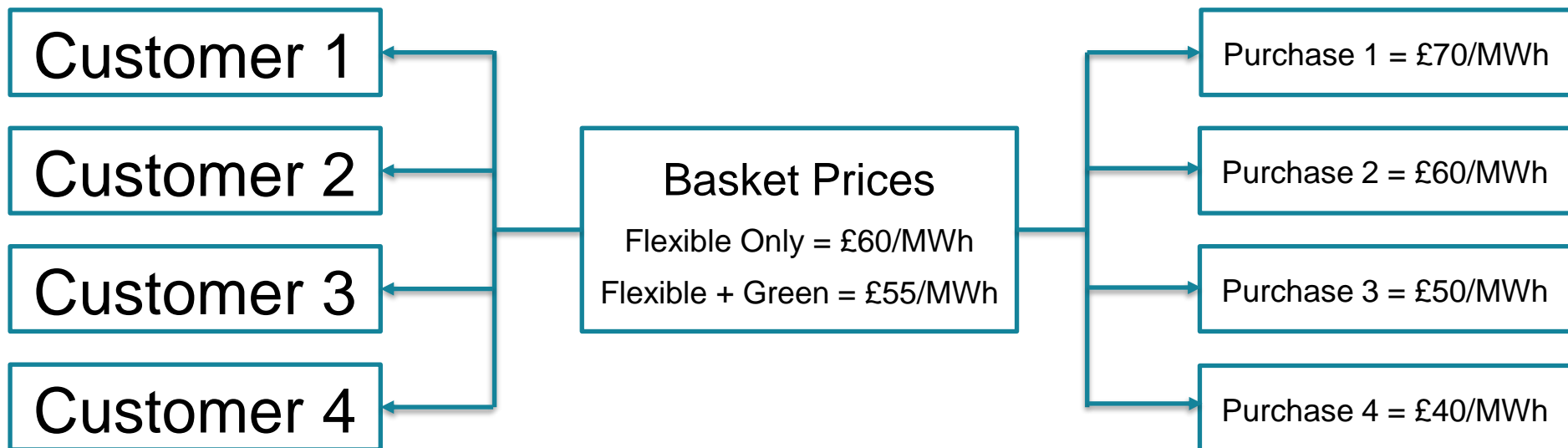
Speed

Ease of Procurement

How does the current flexible buying work?



How will the Green Basket work?



Timeline

End of February 2021

Instruction

- Optimises the time to source the electricity from generators.



March 2021- September 2021

Source

- LASER will seek prices through Npower from their pool of Generators
- Can be accepted based on the wholesale market plus a PPA Market Premium.




October 2021 onwards

Delivery


- Sleeving of Power begins
- REGO's generated and transferred

Customer Instructions Process

Customer instructs LASER the proportion of electricity to place in the Green Basket (e.g. 50%).



LASER produces an addendum to the Access Agreement of the supply framework to record this change of instruction.



Customer reviews and signs the addendum via DocuSign.

Instruction Process - Key Questions

How long is the instruction for?

This will be for the duration of your Call-off Agreement (but at least 2 years).

Is this a new agreement with LASER and/or the Supplier?

No – this process of securing electricity via the supplier is a part of the flexible framework you have already committed to. This is purely a change of instruction about where we buy your electricity from.

What happens if my volumes change?

When committing to the Green Basket you need to be sure you are willing to commit that volume. If your entire portfolio volume decreases, then there is a chance more of your portfolio will be made up of the Green Basket.

Can I increase or decrease my volume in future years?

We can try and facilitate either option but cannot guarantee you will be able to and it will be at the discretion of LASER.

Buying Process – Key Questions

How long will it take from the deadline to source the volume?

2 to 3 months (indicative).

Why do we need the short deadline and why will we go to market immediately?

To increase our chances of securing competitively priced volume.

How is the price determined?

A firm figure will be provided by the Generators.

This will be acceptable if this is in line with the wholesale market plus a 'PPA Market Premium (this buffer is made available on the agreement document).

What happens if LASER is unable to source PPA's?

Dependent on the reason the outcome will either be:

- 1) Continue trying through the supplier.
- 2) Contact you for contingency options including changing the pricing parameters and alternative Green Electricity options.
- 3) A final fall back is for LASER to purchase the volumes in your usual flex basket.